(d) total debt service payments during 2000-01 (RE) amounted to Rs. 2,28,955 crore and is budgeted at Rs. 2,38,272 crore during 2001-02.

Foreign holdings in nationalised banks

2312. SHRI K. RAHMAN KHAN : Will the Minister of FINANCE be pleased to state :

(a) whether there exists 20 per cent cap on foreign holdings in nationalised banks;

(b) whether there is no such provision on foreign holdings in the SBI Act; and

(c) if so, what steps are proposed to be taken to provide cap on foreign holdings in the SBI?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) foreign investment in nationalised banks is governed in terms of the provisions of Section 3 (2D) of the Banking Companies (Acquisition and transfer of Undertakings) Act, 1970 and 1980, which provides that no individual or company resident outside India shall at anytime hold or acquire, by transfer or otherwise, shares of nationalised banks more than 20 per cent of their paid up capital. Similar provision is not there in the State Bank of India Act, 1955 . However, RBI has prescribed similar ceiling of 20 per cent in case of State Bank of India, also, as provided for nationalised banks under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980.

Setting up of RBI branch in Tripura

2313. SHRI KHAGEN DAS : Will the Minister of FINANCE be pleased to state :

(a) whether Government are aware of the long-standing demand of the State Government of Tripura with regard to setting up of Branch Office of RBI in the State Capital;

(b) if so, by when Government propose to go for it; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (c) : Reserve Bank of India (RBI) has